

From: graybill1@att.net
Sent: Wednesday, April 14, 2010 3:08 PM
To: secretary <secretary@CFTC.gov>
Subject: Proposed Speculative Position Limits on Energy

Glenn Graybill
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April 14, 2010

David Stawick
Secretary, Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Dear Mr. Stawick:

I am writing in support of the CFTC's Proposed Federal Speculative Position Limits that will reestablish speculative position limits on major energy commodities.

It seems like nearly everyone forgets that high oil prices started us down the slope into the recession we are still in. Becasuse of high oil prices created by unchecked speculation, the auto industry took a huge hit and probably caused the "train wreck" in the housing industry to surface sooner and harder than it was going to anyway.

I am not against making a profit. But, when a few individuals can reap great wealth at the expense of everyone else in the US, something is wrong. Isn't it time to realize that the greed of the few should not outweigh the needs of the many????

Sincerely,

Glenn Graybill
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